

Editorial

Dear Readers and Collaborators of REPeC,

The Journal of Education and Research in Accounting (REPeC) is a three-monthly electronic journal, published in Portuguese, English and Spanish and issued by the Brazilian Academy of Accountancy (Abracicon).

In this edition, the Journal's management reports for 2014 are published, related to the flow of manuscripts, origin of the authors and reviewers.

The papers in this issue discuss different accounting themes, including Financial Accounting, Taxation, Management Accounting, Accounting Education and Accounting Research. Authors come from different Brazilian states: CE, DF, ES, PR, RN and SC. In the attempt to avoid a concentration of articles, in each edition, we attempt to select authors from different institutions.

The first paper, entitled **Profit and loss from the management perspective: how are the earnings presented in the management reports?**, written by *Luiz Henrique Fernandes Vargas*, *José Elias Feres de Almeida* and *Elizeu Maria Junior*, was aimed to analyze how textual information on company earnings are presented in the Management Reports in alternating periods of profit and loss.

The second paper, entitled **Treaties to avoid international double income taxation and their relation with investments involving Brazil**, was written by *Jonatas de Pessoa Albuquerque Martins* and *Jackeline Lucas Souza*, concluded that, exclusively in the Brazilian context, the international double income taxation is a relevant factor in the investment decision, as the presence of treaties to guarantee the investors in the receipt of revenues without double taxation substantially increases the investment flow.

Then, written by *Dinorá Baldo de Faveri*, *Paulo Roberto da Cunha*, *Vanderlei dos Santos* and *Deivison Anselmo Leandro*, the study entitled **Relation between the organizational lifecycle and planning: a study of accounting service companies from the state of Santa Catarina**, aimed to identify through a survey in 116 companies the relation between the different stages of the organizational lifecycle and the planning process of accounting service companies in the State of Santa Catarina.

Under the title **Revista de Contabilidade e Controladoria (RC&C): analysis of the first five years of publication (2009-2013)**, the fourth paper was written by *Henrique Portulhak*. This article analyzed the profile of the publications by the Revista de Contabilidade e Controladoria, a journal published by the Graduate Accounting Program at the Universidade Federal do Paraná, during the five years of its existence.

The fifth article in this issue, entitled **Considerable failure in the subject cost accounting: what are the possible motives?**, written by *Iasmini Turci Borges, Aline dos Santos, Kata Abbas, Kelly Cristina Mucio Marques and Joyce Menezes da Fonseca Tonin*, aimed to identify the possible motives for the high failure rate in the subject Cost Accounting, offered to undergraduate Accountancy students at the Universidade Estadual de Maringá (UEM).

And, finally, the article entitled **Fiscal education and public efficiency: a study of its relations based on municipal resource management**, was written by *Erivan Ferreira Borges e José Matias Pereira*. The article analyzes the profile of the academic production published in the Revista de Educação e Pesquisa em Contabilidade between 2007 and 2012.

At the end of this Editorial, I would like to thank the associate editors and *ad hoc* consultants for their work accomplished in this year, besides the members of the editorial staff and readers.

We hope you will enjoy your reading and wish you a Happy 2015!

Prof. Valcemiro Nossa, Ph.D.
Editor in Chief